

# Financial Literacy for Kids

## - SAVE -



## CHALLENGE YOUR FAMILY TO A SAVING CONTEST THIS HOLIDAY SEASON

### START WITH A TEAM HUDDLE.

Before creating your family saving challenge, it's important for all family members to understand why you're embarking on this journey together and what it will take to be successful.

- Consider it a reset.
- Saving for upcoming expenses.
- Plan ahead.
- Know your spending habits.
- Track success and regroup often.

### LET THE GAMES BEGIN!

Nothing motivates a family quite like a friendly competition. Whether your victors receive a prize or bragging rights, creating a contest is a great way to encourage your family to save. Here are a few ideas to get the family in saving mode.

- A month without spending.
- Empty the kitchen.
- Grocery shopping challenge.
- The utility bill challenge.

Take this opportunity to educate your whole family on the importance of saving and spending responsibly. These are just a few ideas to try; think about your family and how/why you spend and make a plan that fits your habits.

Read the article about summer saving on the Verve blog at: <https://verveacu.com/2020/07/07/challenge-your-family-to-a-saving-contest-this-summer/>

